



DATE: Sep 25, 2025  
TO: Mayor and Council  
FROM: Jill Carilli, Finance Director  
SUBJECT: August '25 Treasury Report

Budget Amendments:  
None

Bank Accounts:

**AUGUST CASH SNAPSHOT**

Bank Balances	AUG 31st 2025
Checking (acct 7089)	\$ 251,408
Savings (acct 2779)^	\$181,239
SCIF Grant (acct 4475)**	\$ 74,219
VH Park Grant (acct 4483)**	\$ 216,798
Total Cash in Bank	\$723,664
Pinnacle (acct 5736)	\$1,760,499
17NC Cap Management Trust	\$1,328,589
Total Invested Idle Funds	\$3,089,088

AD Valorem Percentage Report:

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**AUGUST TAX COLLECTIONS**

**AUGUST YTD REVENUE VS EXPENSES**

AUGUST 29, 2025 REGULAR TAX	2025
BEGINNING CHARGE	1,457,071.32
TAX CHARGE	
PUBLIC UTILITIES CHARGE	
DISCOVERIES	41.17
NON-DISCOVERIES	1,250.35
RELEASES	(278.55)
TOTAL CHARGE	1,458,084.29
BEGINNING COLLECTIONS	1,545.47
COLLECTIONS - TAX	84,476.31
COLLECTIONS - INTEREST	
TOTAL COLLECTIONS	86,021.78
BALANCE OUTSTANDING	1,372,062.51
PERCENTAGE OF REGULAR	5.90%
SOLID WASTE	
BEGINNING CHARGE	516,250.00
DISCOVERIES	
NON-DISCOVERIES	
RELEASES	
TOTAL CHARGE	516,250.00
BEGINNING COLLECTIONS	374.38
COLLECTIONS - SOLID WASTE	30,502.04
COLLECTIONS - INTEREST	
TOTAL COLLECTIONS	30,876.42
BALANCE OUTSTANDING	485,373.58
PERCENTAGE OF REGULAR	5.98%
TOTAL OUTSTANDING BALANCE	1,857,436.09
COLLECTION FEE 1.25 %	1,437.23

	YEAR TO DATE ACTUAL	ANNUAL BUDGET TOTAL	REMAINING	%
REVENUE SUMMARY				
Ad valorem taxes	\$ 24,916.01	\$ 1,499,366.59	\$(1,474,450.58)	98
Unrestricted intergovernmental	\$ 87,145.09	\$ 757,440.54	\$(670,295.45)	88
Restricted intergovernmental	\$ -	\$ 210,000.00	\$(210,000.00)	100
Permits and fees	\$ 44,563.90	\$ 217,500.00	\$(172,936.10)	80
Sales and services	\$ 3,522.00	\$ 31,980.00	\$(28,458.00)	89
Investment earnings	\$ 21,816.00	\$ 110,000.00	\$(88,184.00)	80
Miscellaneous	\$ 1,074.62	\$ 5,500.00	\$(4,425.38)	80
Solid Waste	\$ 2,359.32	\$ 521,250.00	\$(518,890.68)	100
Unassigned Fund Balance	\$ -	\$ 110,000.00	\$(110,000.00)	100
TOTAL REVENUE	\$ 185,396.94	\$ 3,463,037.13	\$(3,277,640.19)	92
EXPENSE SUMMARY				
General Government	\$ 167,359.81	\$ 1,074,854.12	\$(907,494.31)	84
Planning and Zoning	\$ 34,096.38	\$ 328,880.03	\$(294,783.65)	90
Public Safety	\$ 71,608.68	\$ 297,000.00	\$(225,391.32)	76
Transportation	\$ 191,534.73	\$ 692,976.88	\$(501,442.15)	72
Culture and Recreation	\$ 15,713.00	\$ 221,154.81	\$(205,441.81)	93
Solid Waste	\$ 86,189.61	\$ 521,883.80	\$(435,694.19)	83
Public Works	\$ 56,134.59	\$ 480,122.03	\$(423,987.44)	88
TOTAL EXPENSE	\$ 622,636.80	\$ 3,616,871.67	\$(2,994,234.87)	83